

**Board Investment Report FY 2023**  
**Cash equivalents and Investments**  
**First Quarter Fiscal Year 2023 Activity**  
**September 1, 2022 through November 30, 2022**


	<u>Fair Value</u>	<u>Book Value</u>
Beginning Value - September 1, 2022	\$ 59,474,459	\$ 59,474,459
Additions/Subtractions (Net)	(6,867,858)	(6,867,858)
Change in Fair Value	-	-
Ending Value - November 30, 2022	<u>52,606,601</u>	<u>52,606,601</u>

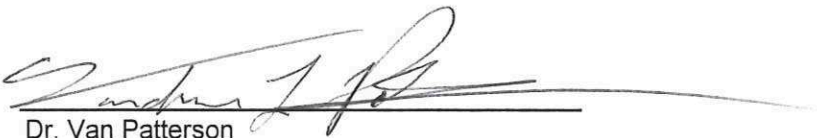
Earnings for the First Quarter	400,732
Weighted Average Maturity at Ending Period Date (Days)	5
Weighted Average Earnings Rate for the First Quarter	2.98%
Benchmark - Quarterly Average of the 4 week Treasury Yield	3.14%


The above reported investments have been recorded in compliance with generally accepted accounting principles. In the opinion of the investment officers of the College, both this report and the investment portfolio of the College are in compliance with the requirements of the Public Funds Investment Act of the State of Texas and the Investment Policy of the Board of Regents of Galveston Community College District.

Note: Benchmark was changed to 28 day Treasury Yield to accurately compare to Average maturity of the portfolio.

For information regarding Galveston College's investment portfolio, please contact Jeff Engbrock at (409) 944-1215.

  
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 W. Myles Shelton, Ed.D.  
 Investment Officer

  
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 Dr. Van Patterson  
 Investment Officer

  
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 Jeff Engbrock  
 Investment Officer

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Description of Security	Account No. / CUSIP No.	Average Interest Rate	Maturity Date	Beginning Book Value	Ending Book Value	Beginning Fair Value	Additions	Changes	Ending Fair Value	% of Total Portfolio	Weighted Avg. Earnings Rate	Accrued Interest	Days to Maturity	Weighted Avg. Maturity-Days
<b>OPERATING</b>														
Lone Star Investment Pool - Corp	84502	3.277%	Demand	128,534	129,592	128,534	1,058	-	129,592	0.25%	0.01%	-	1	0.00
Lone Star Investment Pool - Gov	84502	3.404%	Demand	5,518,182	5,033,348	5,518,182	2,015,166	(2,500,000)	5,033,348	9.57%	0.33%	-	1	0.10
Logic	151720001	3.156%	Demand	6,419,028	6,469,941	6,419,028	50,912	-	6,469,941	12.30%	0.39%	-	1	0.12
Texpool	000020101	2.969%	Demand	5,739,845	5,782,669	5,739,845	42,823	-	5,782,669	10.99%	0.33%	-	1	0.11
Texas Term Pool	1216-00	3.024%	Demand	5,141,007	5,180,076	5,141,007	39,069	-	5,180,076	9.85%	0.30%	-	1	0.10
MNB Repurchase Account	3128X1PZA	0.100%	Open	1,336,634	701,009	1,336,634	-	(635,625)	701,009	1.33%	0.00%	-	1	0.01
Moody Bank CD	60020393	1.000%	2/12/23	3,045,195	3,052,877	3,045,195	7,682	-	3,052,877	5.80%	0.06%	1,589	73	4.24
Vanguard Mutual Fund	08914660032	2.882%	Demand	691,911	696,901	691,911	4,990	-	696,901	1.32%	0.04%	-	1	0.01
<b>TOTAL OPERATING</b>				<b>28,020,337</b>	<b>27,046,413</b>	<b>28,020,337</b>	<b>2,161,702</b>	<b>(3,135,625)</b>	<b>27,046,413</b>	<b>51.41%</b>	<b>1.44%</b>	<b>1,589</b>	<b>-</b>	<b>4.69</b>
<b>RESTRICTED</b>														
Lone Star Invest. - 2022 Bond Proceeds	84502	3.159%	Demand	29,585,112	23,676,701	29,585,112	197,902	(6,106,312)	23,676,701	45.01%	1.42%	-	1	0.45
Lone Star Invest. - 2022 Bond Reserve	84502	3.082%	Demand	1,869,010	1,883,486	1,869,010	14,476	-	1,883,486	3.58%	0.11%	-	1	0.04
<b>TOTAL RESTRICTED</b>				<b>31,454,122</b>	<b>25,560,187</b>	<b>31,454,122</b>	<b>212,377</b>	<b>(6,106,312)</b>	<b>25,560,187</b>	<b>48.59%</b>	<b>1.53%</b>	<b>-</b>	<b>-</b>	<b>0.49</b>
<b>GRAND TOTAL</b>				<b>59,474,459</b>	<b>52,606,601</b>	<b>59,474,459</b>	<b>2,374,079</b>	<b>(9,241,937)</b>	<b>52,606,601</b>	<b>100%</b>	<b>2.98%</b>	<b>1,589</b>	<b>-</b>	<b>5.18</b>

The above reported investments have been recorded in compliance with generally accepted accounting principles. In the opinion of the investment officers of the College, both this report and the investment portfolio of the College are in compliance with the requirements of the Public Funds Investment Act of the State of Texas and the Investment Policy of the Board of Regents of Galveston Community College District.

For information regarding Galveston College's investment portfolio, please contact Jeff Engbrock at (409) 944-1215.

W. Myles Shelton, Ed.D.  
 Investment Officer



Van Patterson, Ed.D.  
 Investment Officer



Jeff Engbrock  
 Investment Officer

**Board Investment Report FY 2023**  
**Interest Earned -First Quarter of FY 2023**  
**For September 1, 2022 through November 30, 2022**

<u>Investments</u>	<u>November</u>	<u>1st Quarter</u>	<u>Fiscal YTD</u>
<b>Operating</b>			
MNB Money Market Account	95	410	410
Lonestar Corp	420	1,058	1,058
Lonestar Gov	15,982	41,383	41,383
LOGIC	20,827	50,912	50,912
Texpool	17,112	42,823	42,823
Texas Term	15,492	39,069	39,069
Vanguard	1,977	4,990	4,990
Moody National Bank CD	2,605	7,699	7,699
<b>Total Investment Operating Interest</b>	<b>74,509</b>	<b>188,345</b>	<b>188,345</b>
<b>Restricted</b>			
Lonestar - 2022 Bond Reserve	5,772	14,476	14,476
Lonestar - 2022 Bond Proceeds	73,781	197,902	197,902
<b>Total Investment Restricted Interest</b>	<b>79,553</b>	<b>212,377</b>	<b>212,377</b>
<b>Demand Deposit</b>			
Moody National Bank	4	10	10
<b>Total Demand Deposit Interest</b>	<b>4</b>	<b>10</b>	<b>10</b>
<b>GRAND TOTAL INTEREST EARNED</b>	<b>154,067</b>	<b>400,732</b>	<b>400,732</b>