

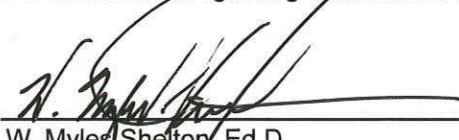
**Board Investment Report FY 2025
Cash Equivalents and Investments
First Quarter Fiscal Year 2025 Activity
For September 1, 2024 through November 30, 2024**

	<u>Fair Value</u>	<u>Book Value</u>
Beginning Value - September 1, 2024	\$ 35,552,935	\$ 35,552,935
Additions/Subtractions (Net)	(2,275,947)	(2,275,947)
Change in Fair Value	-	-
Ending Value - November 30, 2024	<u>\$ 33,276,988</u>	<u>\$ 33,276,988</u>

Earnings for the First Quarter	405,572
Weighted Average Maturity at Ending Period Date (Days)	1
Weighted Average Earnings Rate for the First Quarter	4.89%
Benchmark - Quarterly Average of the 4 Week Treasury Yield	4.70%

The above reported investments have been recorded in compliance with generally accepted accounting principles. In the opinion of the investment officers of the College, both this report and the investment portfolio of the College are in compliance with the requirements of the Public Funds Investment Act of the State of Texas and the Investment Policy of the Board of Regents of Galveston Community College District.


For information regarding Galveston College's investment portfolio, please contact Jeff Engbrock at (409) 944-1215.



 W. Myles Shelton, Ed.D.
 Investment Officer



 Dr. Van Patterson
 Investment Officer



 Jeff Engbrock
 Investment Officer

Board Investment Report FY 2025
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Description of Security	Account No. / CUSIP No.	Average Interest Rate	Maturity Date	Beginning Book Value	Ending Book Value	Beginning Fair Value	Additions	Withdrawals	Ending Fair Value	% of Total Portfolio	Weighted Avg. Earnings Rate	Accrued Interest	Days to Maturity	Weighted Avg. Maturity-Days
OPERATING														
Lone Star Investment Pool - Corp	84502	5.042%	Demand	142,110	143,917	142,110	1,806	-	143,917	0.43%	0.02%	-	1	0.00
Lone Star Investment Pool - Gov	84502	5.103%	Demand	10,338,334	8,240,514	10,338,334	2,102,179	(4,200,000)	8,240,514	24.76%	1.26%	-	1	0.25
Logic	151720001	5.098%	Demand	7,092,963	7,182,058	7,092,963	89,094	-	7,182,058	21.56%	1.10%	-	1	0.22
Texpool	00020101	4.902%	Demand	6,319,781	6,397,863	6,319,781	78,082	-	6,397,863	19.23%	0.94%	-	1	0.19
Texas Term Pool	1216-00	4.886%	Demand	5,663,594	5,733,345	5,663,594	69,752	-	5,733,345	17.23%	0.84%	-	1	0.17
MNB Repurchase Account	3128X1PZ4	0.100%	Open	895,425	712,223	895,425	-	(183,202)	712,223	2.14%	0.00%	-	1	0.02
Vanguard Mutual Fund	09914660032	4.828%	Demand	760,877	770,135	760,877	9,258	-	770,135	2.31%	0.11%	-	1	0.02
TOTAL OPERATING				31,213,085	29,180,055	31,213,085	2,350,172	(4,383,202)	29,180,055	87.69%	4.28%	-	1	0.88
RESTRICTED														
Lone Star Invest. - 2022 Bond Proceeds	84502	4.891%	Demand	2,281,094	2,012,865	2,281,094	25,647	(293,876)	2,012,865	6.05%	0.30%	-	1	0.06
Lone Star Invest. - 2022 Bond Reserve	84502	4.898%	Demand	2,058,756	2,084,068	2,058,756	25,312	-	2,084,068	6.26%	0.31%	-	1	0.06
TOTAL RESTRICTED				4,339,850	4,096,933	4,339,850	50,959	(293,876)	4,096,933	12.31%	0.60%	-	1	0.12
GRAND TOTAL				35,552,935	33,276,988	35,552,935	2,401,131	(4,677,079)	33,276,988	100%	4.89%	-	1	1.00

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W. Myles Shelton, Ed.D.
 Investment Officer

Van Patterson, Ed.D.
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 Investment Officer

Board Investment Report FY 2025
Interest Earned - First Quarter of FY 2025
For September 1, 2024 through November 30, 2024

<u>Investments</u>	<u>Nov</u>	<u>1st Quarter</u>	<u>Fiscal YTD</u>
Operating			
MNB Money Market Account	146	498	498
Lonestar Corp	574	1,806	1,806
Lonestar Gov	30,783	106,109	106,109
LOGIC	28,398	89,094	89,094
Texpool	24,778	78,082	78,082
Texas Term	22,088	69,752	69,752
Vanguard	2,905	9,258	9,258
Total Investment Operating Interest	109,672	354,601	354,601
Restricted			
Lonestar - 2022 Bond Reserve	8,000	25,312	25,312
Lonestar - 2022 Bond Proceeds	7,727	25,647	25,647
Total Investment Restricted Interest	15,727	50,959	50,959
Demand Deposit			
Moody National Bank	6	12	12
Total Demand Deposit Interest	6	12	12
GRAND TOTAL INTEREST EARNED	125,405	405,572	405,572

12/11/24

Galveston College
General Ledger Summary Trial Balance
Year-to-Date Summary for Period Ending 11/30/2024

*** Opening Balances are estimated; Previous Fiscal Year is not closed ***
BUDGET.OFFICER: Unassigned

Fiscal Year: 2025

GL Account	Opening Balance	Year-to-Date Debits	Year-to-Date Credits	Closing Balance
11-00000-10021 General : Lone Star Liq+ Fund	142,110.32	1,806.31	0.00	143,916.63
11-00000-10022 General : Lone Star Liq Fund	10,338,334.34	2,102,179.49	4,200,000.00	8,240,513.83
11-00000-10023 General : LOGIC Invest	7,092,963.34	89,094.36	0.00	7,182,057.70
11-00000-10024 General : TexPool	6,319,780.82	78,082.23	0.00	6,397,863.05
11-00000-10025 General : Texas Term	5,663,593.78	69,751.56	0.00	5,733,345.34
11-00000-10026 General : Vanguard Admiral Treasury	760,877.22	9,258.24	0.00	770,135.46
51-08993-11125 Bond Revenue : 2022 Bond Revenue	2,281,093.88	25,647.44	293,876.27	2,012,865.05
53-08995-11126 Bond Reserve : 2022 Bond Reserve	2,058,756.42	25,311.72	0.00	2,084,068.14
99-00000-10011 General : General Account	892,659.84	11,723,918.83	11,914,393.34	702,185.33
99-00000-10013 General : Student Aid Account	10,003.32	3,145,577.96	3,145,575.56	10,005.72
99-00000-10014 General : Workers Comp Acct	31.45	0.00	0.00	31.45
Totals for BUDGET.OFFICER: Unassigned	35,560,204.73	17,270,628.14	19,553,845.17	33,276,987.70

Support