

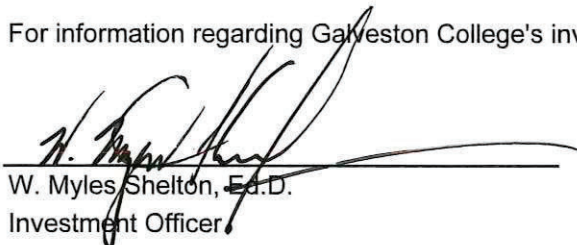
**Board Investment Report FY 2024  
Cash equivalents and Investments  
First Quarter Fiscal Year 2024 Activity  
For September 1, 2023 through November 30, 2023**

	<u>Fair Value</u>	<u>Book Value</u>
Beginning Value - September 1, 2023	\$ 40,020,149	\$ 40,020,149
Additions/Subtractions (Net)	(4,013,477)	(4,013,476.51)
Change in Fair Value	-	-
Ending Value - November 30, 2023	<u>36,006,673</u>	<u>36,006,673</u>

Earnings for the First Quarter	494,680
Weighted Average Maturity at Ending Period Date (Days)	1
Weighted Average Earnings Rate for the First Quarter	5.20%
Benchmark - Quarterly Average of the 4 week Treasury Yield	5.29%

The above reported investments have been recorded in compliance with generally accepted accounting principles. In the opinion of the investment officers of the College, both this report and the investment portfolio of the College are in compliance with the requirements of the Public Funds Investment Act of the State of Texas and the Investment Policy of the Board of Regents of Galveston Community College District.

For information regarding Galveston College's investment portfolio, please contact Jeff Engbrock at (409) 944-1215.

  
 W. Myles Shelton, Ed.D.  
 Investment Officer

  
 Dr. Van Patterson  
 Investment Officer

  
 Jeff Engbrock  
 Investment Officer

Board Investment Report FY 2024  
 Cash Equivalents and Investments  
 First Quarter Fiscal Year 2024 Activity  
 For September 1, 2023 through November 30, 2023

Description of Security	Account No. / CUSIP No.	Average Interest Rate	Maturity Date	Beginning Book Value	Ending Book Value	Beginning Fair Value	Additions	Withdrawals	Ending Fair Value	% of Total Portfolio	Weighted Avg. Earnings Rate	Accrued Interest	Days to Maturity	Weighted Avg. Maturity-Days
<b>OPERATING</b>														
Lone Star Investment Pool - Corp	84502	5.529%	Demand	134,509	136,386	134,509	1,876	-	136,386	0.38%	0.02%	-	1	0.00
Lone Star Investment Pool - Gov	84502	5.234%	Demand	9,961,551	9,247,281	9,961,551	4,285,730	(5,000,000)	9,247,281	25.68%	1.34%	-	1	0.26
Logic	151720001	5.489%	Demand	6,714,971	6,808,141	6,714,971	93,170	-	6,808,141	18.91%	1.04%	-	1	0.19
Texpool	000020101	5.313%	Demand	5,991,559	6,071,849	5,991,559	80,290	-	6,071,849	16.86%	0.90%	-	1	0.17
Texas Term Pool	1216-00	5.319%	Demand	5,369,985	5,442,034	5,369,985	72,039	-	5,442,034	15.11%	0.80%	-	1	0.15
MNB Repurchase Account	3128X1PZ4	0.100%	Open	942,986	731,032	942,986	-	(211,954)	731,032	2.03%	0.00%	-	1	0.02
Vanguard Mutual Fund	06914660032	5.233%	Demand	721,710	731,234	721,710	9,524	-	731,234	2.03%	0.11%	-	1	0.02
<b>TOTAL OPERATING</b>				<b>29,837,282</b>	<b>29,167,957</b>	<b>29,837,282</b>	<b>4,542,629</b>	<b>(5,211,954)</b>	<b>29,167,957</b>	<b>81.01%</b>	<b>4.21%</b>	<b>-</b>	<b>-</b>	<b>0.81</b>
<b>RESTRICTED</b>														
Lone Star Invest. - 2022 Bond Proceeds	84502	5.194%	Demand	8,230,860	4,860,655	8,230,860	91,901	(3,462,106)	4,860,655	13.50%	0.70%	-	1	0.13
Lone Star Invest. - 2022 Bond Reserve	84502	5.292%	Demand	1,952,007	1,978,061	1,952,007	26,054	-	1,978,061	5.49%	0.29%	-	1	0.05
<b>TOTAL RESTRICTED</b>				<b>10,182,867</b>	<b>6,838,716</b>	<b>10,182,867</b>	<b>117,955</b>	<b>(3,462,106)</b>	<b>6,838,716</b>	<b>18.99%</b>	<b>0.99%</b>	<b>-</b>	<b>-</b>	<b>0.19</b>
<b>GRAND TOTAL</b>				<b>40,020,149</b>	<b>36,006,673</b>	<b>40,020,149</b>	<b>4,660,583</b>	<b>(8,674,060)</b>	<b>36,006,673</b>	<b>100%</b>	<b>5.20%</b>	<b>-</b>	<b>-</b>	<b>1.00</b>

The above reported investments have been recorded in compliance with generally accepted accounting principles. In the opinion of the investment officers of the College, both this report and the investment portfolio of the College are in compliance with the requirements of the Public Funds Investment Act of the State of Texas and the Investment Policy of the Board of Regents of Galveston Community College District.

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 W. Myles Spauldine, Esq.  
 Investment Officer

  
 Van Patterson, Ed D.  
 Investment Officer

  
 Jeff Engbrock  
 Investment Officer

**Board Investment Report FY 2024**  
**Interest Earned - First Quarter of FY 2024**  
**For September 1, 2023 through November 30, 2023**

<u>Investments</u>	<u>Nov</u>	<u>1st Quarter</u>	<u>Fiscal YTD</u>
<b>Operating</b>			
MNB Money Market Account	105	408	408
Lonestar Corp	627	1,876	1,876
Lonestar Gov	39,692	119,402	119,402
LOGIC	30,970	93,170	93,170
Texpool	26,693	80,290	80,290
Texas Term	23,903	72,039	72,039
Vanguard	3,192	9,524	9,524
<b>Total Investment Operating Interest</b>	<b>125,182</b>	<b>376,709</b>	<b>376,709</b>
<b>Restricted</b>			
Lonestar - 2022 Bond Reserve	8,660.96	26,054	26,054
Lonestar - 2022 Bond Proceeds	25,841.16	91,901	91,901
<b>Total Investment Restricted Interest</b>	<b>34,502</b>	<b>117,955</b>	<b>117,955</b>
<b>Demand Deposit</b>			
Moody National Bank	5	16	16
<b>Total Demand Deposit Interest</b>	<b>5</b>	<b>16</b>	<b>16</b>
<b>GRAND TOTAL INTEREST EARNED</b>	<b>159,688</b>	<b>494,680</b>	<b>494,680</b>