

Board Investment Report FY 2024
Cash equivalents and Investments
Second Quarter Fiscal Year 2024 Activity
For December 1, 2023 through February 29, 2024

	Fair Value	Book Value
Beginning Value - December 1, 2023	\$ 36,006,673	\$ 36,006,673
Additions/Subtractions (Net)	8,877,912	8,877,912.48
Change in Fair Value	-	-
Ending Value - February 29, 2024	44,884,585	44,884,585


Earnings for the Second Quarter	519,035
Weighted Average Maturity at Ending Period Date (Days)	1
Weighted Average Earnings Rate for the Second Quarter	5.08%
Benchmark - Quarterly Average of the 4 week Treasury Yield	5.28%

The above reported investments have been recorded in compliance with generally accepted accounting principles. In the opinion of the investment officers of the College, both this report and the investment portfolio of the College are in compliance with the requirements of the Public Funds Investment Act of the State of Texas and the Investment Policy of the Board of Regents of Galveston Community College District.


For information regarding Galveston College's investment portfolio, please contact Jeff Engbrock at (409) 944-1215.



 W. Myles Shelton, Ed.D.
 Investment Officer



 Dr. Van Patterson
 Investment Officer



 Jeff Engbrock
 Investment Officer

Board Investment Report FY 2024
Cash Equivalents and Investments
Second Quarter Fiscal Year 2024 Activity
For December 31, 2023 through February 29, 2024

Description of Security	Account No. / CUSIP No.	Average Interest Rate	Maturity Date	Beginning Book Value	Ending Book Value	Beginning Fair Value	Additions	Withdrawals	Ending Fair Value	% of Total Portfolio	Weighted Avg. Earnings Rate	Accrued Interest	Days to Maturity	Weighted Avg. Maturity-Days
OPERATING														
Lone Star Investment Pool - Corp	84502	5.503%	Demand	136,386	138,279	136,386	1,894	-	138,279	0.31%	0.02%	-	1	0.00
Lone Star Investment Pool - Gov	84502	4.824%	Demand	9,247,281	20,379,626	9,247,281	15,732,345	(4,800,000)	20,379,626	45.40%	2.19%	-	1	0.45
Logic	151720001	5.496%	Demand	6,808,141	6,902,116	6,808,141	93,975	-	6,902,116	15.38%	0.85%	-	1	0.15
Texpool	000020101	5.332%	Demand	6,071,849	6,153,154	6,071,849	81,305	-	6,153,154	13.71%	0.73%	-	1	0.14
Texas Term Pool	1216-00	5.330%	Demand	5,442,034	5,514,878	5,442,034	72,844	-	5,514,878	12.29%	0.65%	-	1	0.12
MNB Repurchase Account	3128X1PZ4	0.100%	Open	731,032	118,365	731,032	-	(612,667)	118,365	0.26%	0.00%	-	1	0.00
Vanguard Mutual Fund	08914660032	5.288%	Demand	731,234	740,944	731,234	9,709	-	740,944	1.65%	0.09%	-	1	0.02
TOTAL OPERATING				29,167,957	39,947,361	29,167,957	15,992,072	(5,212,667)	39,947,361	89.00%	4.53%	-	1	0.89
RESTRICTED														
Lone Star Invest. - 2022 Bond Proceeds	84502	4.866%	Demand	4,860,655	2,932,743	4,860,655	52,564	(1,980,476)	2,932,743	6.53%	0.32%	-	1	0.07
Lone Star Invest. - 2022 Bond Reserve	84502	5.295%	Demand	1,978,061	2,004,481	1,978,061	26,420	-	2,004,481	4.47%	0.24%	-	1	0.04
TOTAL RESTRICTED				6,838,716	4,937,224	6,838,716	78,984	(1,980,476)	4,937,224	11.00%	0.55%	-	1	0.11
GRAND TOTAL				36,006,673	44,884,585	36,006,673	16,071,055	(7,193,143)	44,884,585	100%	5.08%	-	1	1.00

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W. Myles Shelton, Ed.D.
Investment Officer


Van Patterson, Ed.D.
Investment Officer


Jeff Engbrock
Investment Officer

Board Investment Report FY 2024
Interest Earned - Second Quarter of FY 2024
For December 1, 2023 through February 29, 2024

<u>Investments</u>	<u>Feb</u>	<u>2nd Quarter</u>	<u>Fiscal YTD</u>
Operating			
MNB Money Market Account	259	485	893
Lonestar Corp	600	1,894	3,770
Lonestar Gov	78,585	179,825	299,228
LOGIC	29,928	93,975	187,145
Texpool	25,924	81,305	161,595
Texas Term	23,164	72,844	144,882
Vanguard	3,100	9,709	19,233
Total Investment Operating Interest	161,560	440,037	816,746
Restricted			
Lonestar - 2022 Bond Reserve	8,433.38	26,420	52,474
Lonestar - 2022 Bond Proceeds	12,484.09	52,564	144,465
Total Investment Restricted Interest	20,917	78,984	196,938
Demand Deposit			
Moody National Bank	7	15	31
Total Demand Deposit Interest	7	15	31
GRAND TOTAL INTEREST EARNED	182,485	519,035	1,013,715